

Attachment No. 1

**City of Milpitas
FY 2025-2026 APPROPRIATIONS LIMIT**

Per Capita Change	1.0644
* Population Change	1.0028
Calculation Factor FY 25-26 1.0644×1.0028	1.0674
FY 25-26 limit \$140,254,073 $\times 1.0674$	149,704,437
Appropriations Subject to Limit	<u>104,149,141</u>
Appropriations under Limit	<u>45,555,296</u>

- * On June 5, 1990, the California electorate passed Proposition 111 which modified the method of adjusting the annual appropriations limit. Beginning with the 1990-91 appropriations limit, the City may choose from the following indices when determining the adjustment factor:

The annual growth in the City's population OR the annual growth in the County's population as provided by the State Department of Finance.

AND

The annual growth in the California Per Capita Personal Income OR the growth in the non-residential assessed valuation due to new construction within the City.

In computing the 2024-2025 appropriations limit, the population growth of the City and the California Per Capita Personal Income change were used.