



City of Milpitas

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City of Milpitas Invited to Participate in 2022 SelectUSA Investment Summit

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Technology and advanced manufacturing are a vital part of Milpitas' past, present, and future. From the iconic Ford Mustang to Cisco's infrastructure platforms, and the products envisioned to change the world in the future, local industry has had a major impact by creating employment opportunities and significant economic contributions. In 2021, the Office of Economic Development launched the International Trade and Commerce Program to build value and help local businesses compete in international markets. The Office of Economic Development has been invited to join a small California delegation on behalf of Governor Newsom's Office of Business and Economic Development (GO-Biz) and the [SelectUSA](#) program.

The [2022 SelectUSA Investment Summit](#), dedicated to promoting foreign direct investment (FDI), is taking place on June 26-29 in Washington D.C. The Investment Summit is expected to draw more than 3,000 attendees with a direct impact of more than \$59B in new U.S. investment projects that support over 50,000 jobs. Business investors from nearly 80 international markets will join Economic Development professionals to explore investment opportunities.

The California delegation will focus on a statewide business attraction, job creation, and investment opportunities effort. Director of Economic Development, Alex Andrade, stated "that attending the SelectUSA Investment Summit will allow for Economic Development staff to assist on a state-wide level, and the goal will be to highlight Milpitas as an excellent Silicon Valley business destination and its global businesses for FDI prospects." He affirms that "aside from the International Trade and Commerce Program building value for local businesses in international markets, the plan is to develop trade, commerce, business-to-business, and workforce development opportunities."

The City of Milpitas is honored to participate in the SelectUSA Investment Summit. Other Bay Area participants include Fremont and San Francisco. The California delegation will include representatives from 21 communities including Fresno, Glendale, Humboldt, Riverside, Murrieta, Sacramento, Ventura, Imperial Valley, World Trade Center Los Angeles and San Diego, Team California, and other areas.

Milpitas has a unique strength in attracting and retaining technology and advanced manufacturing activities. Milpitas is highly specialized in computer and electronics design, and manufacturing in metals, wholesale trade, scientific/technical services, food, clothing, and healthcare. Foreign owned companies have created a substantial number of jobs in Milpitas. FDI and employment opportunities generally come from Germany, Japan, Singapore, Mexico, France, and Taiwan. Staff is poised to fulfil the Economic Development Strategy's implementation action of pursuing growth and retention of businesses engaged in Milpitas' highly concentrated and specialized technology, advanced manufacturing, and research and development sector.

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About the City of Milpitas

Located at the southern end of San Francisco Bay, Milpitas is a progressive community that is an integral part of Silicon Valley. A full-service city with water utility, sewer utility, police and fire services, Milpitas celebrates a diverse population of 80,273. Under a Council-Manager form of government, the City Council has established the following seven priority areas of service and policy: public safety, environment, transportation and transit, economic development and job growth, neighborhoods and housing, community wellness and open space, and governance and administration. For more information, visit: www.ci.milpitas.ca.gov

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