



FOR IMMEDIATE RELEASE

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City of Milpitas

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100% Affordable Housing Project Approved by Milpitas City Council

Milpitas, CA – On August 5, 2021, the Milpitas City Council adopted a resolution approving the development of a 100% affordable, multi-family residential building located at 308 Sango Court, in the Transit Area Specific Plan (TASP) area of Milpitas. The apartment complex will house 85 dwelling units with 60% of the units made available to low-income households and 40% of the units made available to moderate-income households. The project will be developed by The Pacific Companies, which is “a privately-held group of firms dedicated to excellence in multi-family housing and charter school facilities.” The development is accessible by public transit (approximately a quarter mile from the Milpitas BART Station and a VTA light rail station), located near key amenities including the Great Mall, and well-integrated into the surrounding neighborhood, which consists of a mix of residential and nonresidential development.

The project includes 35 one-bedroom, 27 two-bedroom, and 23 three-bedroom units, a podium-floor parking garage, leasing office, fitness area, multi-purpose resident lounge, and over 20,000 square feet of private open space consisting of a public plaza, landscaped paseo with benches and walkways, a dog-park, and a half-court basketball court. Rents are projected to range between \$846 to \$2,399 for one-bedroom, \$1,024 to \$2,889 for two-bedroom, and \$1,187 to \$3,342 for three-bedroom units.

The project also includes payment into the City’s TASP impact fee of approximately \$3.4 million dollars and up to \$250,000 into the City’s Public Art Fund. Those TASP dollars would be directly invested into roads, sewers, parks and community facilities, within the immediate and surrounding areas of Milpitas. The TASP is focused on providing multi-modal transportation options, to allow residents to access their homes, workplaces, and services without the need of a vehicle.

At the August 5, 2021 public hearing, the City Council expressed support and appreciation for this important affordable housing development. Mayor Rich Tran said, “Providing affordable housing illustrates the values and represents the importance of having safe and affordable homes for our community members.” Councilmember Karina Dominguez shared “This is a historical moment in

Milpitas and Milpitas is leading the way." With the approval of this project, the City Council affirmed its commitment to providing housing for all of Milpitas' residents.

For more information about this project and to access recordings of all City Council meetings and presentation materials, visit the City's Website and click on the City Council Agendas and Minutes tab.

Although the COVID-19 pandemic has slowed development in the Bay Area and beyond, approval of this project, which is one of the first affordable housing initiatives in Milpitas for the year 2021, represents the City's commitment to addressing the current housing crisis.

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About the City of Milpitas

Located at the southern end of San Francisco Bay, Milpitas is a progressive community that is an integral part of Silicon Valley. A full-service city with water utility, sewer utility, police and fire services, Milpitas celebrates a diverse population of nearly 80,000. Under a Council-Manager form of government, the City Council has established the following seven priority areas of service and policy: public safety, environment, transportation and transit, economic development and job growth, neighborhoods and housing, community wellness and open space, and governance and administration. For more information visit: www.ci.milpitas.ca.gov