Recognized Obligation Payment Schedule (ROPS 16-17) - Summary
Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: **Milpitas**

County: Santa Clara

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	16-17A Total	16-17B Total	ROPS 16-17 Total
	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF)		
A Funding Sources (B+C+D):	$ 15,228	$ -	$ 15,228
B Bond Proceeds Funding	15,228	-	15,228
C Reserve Balance Funding	-	-	-
D Other Funding	-	-	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	$ 5,986,780	$ 10,990,833	$ 16,977,613
F Non-Administrative Costs	5,893,697	10,908,250	16,801,947
G Administrative Costs	93,083	82,583	175,666
H Current Period Enforceable Obligations (A+E):	$ 6,002,008	$ 10,990,833	$ 16,992,841

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name   Title

/s/ _____

Signature   Date

Milpitas Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	16-17A						Q	16-17B					W
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF				Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total		Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17B Total
								237,231,091		$ 16,992,841	$ 15,228	$ -	$ -	$ 5,893,697	$ 93,083	$ 6,002,008		$ -	$ -	$ -	10,908,250	82,583	$ 10,990,833
2	Agreement of Purchase and Sale	Miscellaneous	8/3/2003	6/17/2034	County of Santa Clara	Land Purchase	Project Area #1	70,000,000	N	$ 5,000,000						$ -					5,000,000		$ 5,000,000
9	Administrative Costs of Successor Agency	Admin Costs	7/1/2016	6/30/2017	City of Milpitas	Administrative costs to wind down RDA	Project Area #1	175,666	N	$ 175,666					93,083	$ 93,083						82,583	$ 82,583
11	Property appraisal services	Property Dispositions	7/1/2014	12/31/2015	To be determined	Appraisal of Sucessor Agency properties	Project Area #1	-	Y	$ -						$ -							$ -
15	2015 Tax Allocation Refunding Bds	Refunding Bonds Issued After 6/27/12	2/18/2015	9/1/2032	US Bank	Bonds issued to refund 2003 Tax Allocation Bonds	Project Area #1	167,055,425	N	$ 11,817,175	15,228			5,893,697		$ 5,908,925					5,908,250		$ 5,908,250
16										N	$ -						$ -							$ -
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Milpitas Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
ROPS 15-16A Actuals (07/01/15 - 12/31/15)								
1	Beginning Available Cash Balance (Actual 07/01/15)		15,227			3,027	136,998	
2	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015		1			924	10,118,132	
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)					3,951	10,188,930	
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	ROPS 15-16A RPTTF Balances Remaining	No entry required						
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	$ -	$ 15,228	$ -	$ -	$ -	$ 66,200	
ROPS 15-16B Estimate (01/01/16 - 06/30/16)								
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	$ -	$ 15,228	$ -	$ -	$ -	$ 66,200	
8	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016						11,002,408	
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)						11,036,843	
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	$ -	$ 15,228	$ -	$ -	$ -	$ 31,765	