



CITY OF MILPITAS
MONTHLY TREASURER'S REPORT
Fiscal Year 2024-2025, Month of May 2025 (Unaudited)
Pursuant to California Government Code Section 41004

As of May 31, 2025	Funds Invested	Yield	Book value	Market Value	Allocation %
Investments					
BNY - Portfolio of securities	All Pooled Funds	3.91%	290,287,339	292,466,837	69.7%
LAIF	All Pooled Funds	4.27%	71,068,275	71,068,275	17.1%
Heritage Bank of Commerce	General Fund	Varies	108,954	108,954	0.0%
Pension Section 115 Trust	General Fund and Enterprise Fund	Varies	39,452,955	39,341,781	9.5%
Dreyfus Treasury Cash management Acct (30-day yield)	Fiduciary Fund	4.17%	10,496,798	10,496,798	2.5%
	SUBTOTAL		411,414,320	413,482,645	98.7%
Bond Reserves or Projects Balances					
US bank- 2020 Lease Revenue Bonds	General Fund		1,334	1,334	0.0%
US bank- 2019 Water Bonds	Enterprise Fund		2,160	2,160	0.0%
US bank- 2019 Wastewater Bonds	Enterprise Fund		182	182	0.0%
US bank- 2015 TABs Successor Agency Bonds	Fiduciary Fund		1,678	1,678	0.0%
	SUBTOTAL		5,354	5,354	0.0%
Other Cash/Deposits					
J.P. Morgan - General Checking	All Pooled Funds		4,888,948	4,888,948	1.2%
J.P. Morgan - FSA	General Fund		24,976	24,976	0.0%
J.P. Morgan Chase - Successor Agency	Fiduciary Fund		56,751	56,751	0.0%
J.P. Morgan Chase - Ambulance Billing	General Fund		184,556	184,556	0.0%
Petty Cash	General Fund		9,777	9,777	0.0%
Wells Fargo - Sedgwick - Workers' Comp.	General Fund		(6,186)	(6,186)	0.0%
Banner Bank Main Lift Station - Escrow	Enterprise Fund		70,898	70,898	0.0%
	SUBTOTAL		5,229,719	5,229,719	1.3%
Total Cash and Investments			416,649,393	418,717,717	100.0%

CASH ACTIVITY SUMMARY

Month of May 31, 2025

Fund Type	5/1/2025			5/31/2025		
	Balance	Receipts	Disbursements	Balance		
General Fund	69,326,840	52,804,003	(48,274,162)	73,856,681		
Special Revenue	30,631,624	1,616,667	(647,910)	31,600,381		
Capital Projects	119,032,659	1,133,450	(2,422,946)	117,743,163		
Enterprise	129,940,018	7,515,715	(9,403,880)	128,051,853		
Equipment Management Fund	55,350,571	526,720	(1,035,204)	54,842,087		
Redevelopment Obligation Retirement	10,523,482	37,497	(5,752)	10,555,228		
Total	414,805,194	63,634,052	(61,789,853)	416,649,393		

FUND BALANCE

As of May 31, 2025

Fund Description	Fund Balance
General Fund	62,864,325
Special Revenue	70,093,487
Capital Projects	115,686,888
Enterprise	253,579,151
Equipment Management Fund	66,100,640
Total	568,324,491

California Government Code Section 41004 - "Regularly, at least once each month, the city treasurer shall submit to the city clerk a written report and accounting of all receipts, disbursements, and fund balances. He shall file a copy with the legislative body."

Balances are unaudited and subject to year-end audit and/or any necessary adjustments.

Signed by:

Luz Cofresi-Howe

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