



CITY OF MILPITAS

MONTHLY TREASURER'S REPORT

Fiscal Year 2024-2025, Month of March 2025 (Unaudited)

Pursuant to California Government Code Section 41004

As of Mar 31, 2025	Funds Invested	Yield	Book value	Market Value	Allocation %
Investments					
BNY - Portfolio of securities	All Pooled Funds	3.84%	288,757,994	290,360,136	70.1%
LALF	All Pooled Funds	4.31%	65,390,953	65,390,953	15.9%
Heritage Bank of Commerce	General Fund	Varies	90,860	90,860	0.0%
Pension Section 115 Trust	General Fund and Enterprise Fund	Varies	39,777,718	38,276,712	9.7%
Dreyfus Treasury Cash management Acct (30-day yield)	Fiduriary Fund	4.21%	10,423,791	10,423,791	2.5%
SUBTOTAL			404,441,316	404,542,453	98.2%
Bond Reserves or Projects Balances					
US bank- 2020 Lease Revenue Bonds	General Fund		1,324	1,324	0.0%
US bank- 2019 Water Bonds	Enterprise Fund		2,160	2,160	0.0%
US bank- 2019 Wastewater Bonds	Enterprise Fund		1,360	1,360	0.0%
US bank- 2015 TABs Successor Agency Bonds	Fiduriary Fund		1,375	1,375	0.0%
SUBTOTAL			6,219	6,219	0.0%
Other Cash/Deposits					
J.P. Morgan - General Checking	All Pooled Funds		7,264,906	7,264,906	1.8%
J.P. Morgan - FSA	General Fund		5,053	5,053	0.0%
J.P. Morgan Chase - Successor Agency	Fiduriary Fund		61,946	61,946	0.0%
J.P. Morgan Chase - Ambulance Billing	General Fund		159,147	159,147	0.0%
Petty Cash	General Fund		9,777	9,777	0.0%
Wells Fargo - Sedgwick - Workers' Comp.	General Fund		(8,003)	(8,003)	0.0%
Banner Bank Main Lift Station - Escrow	Enterprise Fund		69,673	69,673	0.0%
SUBTOTAL			7,562,499	7,562,499	1.8%
Total Cash and Investments			412,010,034	412,111,171	100.0%

CASH ACTIVITY SUMMARY				
Month of Mar 31, 2025				
Fund Type	3/1/2025	Receipts	Disbursements	3/31/2025
	Balance			Balance
General Fund	66,248,518	82,257,612	(82,593,841)	65,912,289
Special Revenue	30,091,794	920,512	(812,769)	30,199,537
Capital Projects	118,891,970	2,474,860	(1,389,765)	119,977,065
Enterprise	126,821,397	7,315,120	(4,139,803)	129,996,714
Equipment Management Fund	54,721,573	981,577	(265,833)	55,437,317
Redevelopment Obligation Retirement	10,448,510	38,632	(29)	10,487,113
Total	407,223,762	93,988,313	(89,202,041)	412,010,034

FUND BALANCE

As of Mar 31, 2025

Fund Description

General Fund

Special Revenue

Capital Projects

Enterprise

Equipment Management Fund

Total

Fund Balance

61,005,022

69,635,120

117,207,586

254,458,769

66,681,301

568,987,797

Signed by:

Luz Cofresi-Howe

D963C163A491414...

Luz Cofresi-Howe

Jun-17-2025

California Government Code Section 41004 - "Regularly, at least once each month ,the city treasurer shall submit to the city clerk a written report and accounting of all receipts, disbursements, and fund balances. He shall file a copy with the legislative body."

Balances are unaudited and subject to year-end audit and/or any necessary adjustments.