



CITY OF MILPITAS
MONTHLY TREASURER'S REPORT
Fiscal Year 2024-2025, Month of January 2025 (Unaudited)
Pursuant to California Government Code Section 41004

As of Jan 31, 2025	Funds Invested	Yield	Book value	Market Value	Allocation %
Investments					
BNY - Portfolio of securities	All Pooled Funds	3.69%	287,110,792	286,304,741	70.5%
LAIF	All Pooled Funds	4.37%	64,390,953	64,390,953	15.8%
Heritage Bank of Commerce	General Fund	Varies	73,586	73,586	0.0%
Pension Section 115 Trust	General Fund and Enterprise Fund	Varies	39,458,162	38,735,301	9.7%
Dreyfus Treasury Cash management Acct (30-day yield)	Fiduciary Fund	4.25%	11,736,107	11,736,107	2.9%
	SUBTOTAL		402,769,599	401,240,687	98.9%
Bond Reserves or Projects Balances					
US bank- 2020 Lease Revenue Bonds	General Fund		1,315	1,315	0.0%
US bank- 2019 Water Bonds	Enterprise Fund		4,317	4,317	0.0%
US bank- 2019 Wastewater Bonds	Enterprise Fund		1,353	1,353	0.0%
US bank- 2015 TABs Successor Agency Bonds	Fiduciary Fund		10,794	10,794	0.0%
	SUBTOTAL		17,779	17,779	0.0%
Other Cash/Deposits					
J.P. Morgan - General Checking	All Pooled Funds		3,947,321	3,947,321	1.0%
J.P. Morgan - FSA	General Fund		63,404	63,404	0.0%
J.P. Morgan Chase - Successor Agency	Fiduciary Fund		61,328	61,328	0.0%
J.P. Morgan Chase - Ambulance Billing	General Fund		132,089	132,089	0.0%
Petty Cash	General Fund		9,777	9,777	0.0%
Wells Fargo - Sedgwick - Workers' Comp.	General Fund		26,887	26,887	0.0%
Banner Bank Main Lift Station - Escrow	Enterprise Fund		69,673	69,673	0.0%
	SUBTOTAL		4,310,478	4,310,478	1.1%
Total Cash and Investments			407,097,856	405,568,944	100.0%

CASH ACTIVITY SUMMARY

Month of Jan 31, 2025

Fund Type	1/1/2025			1/31/2025		
	Balance	Receipts	Disbursements	Balance		
General Fund	55,584,471	91,342,154	(81,920,840)	65,005,785		
Special Revenue	26,359,621	3,850,618	(462,032)	29,748,207		
Capital Projects	119,390,233	1,038,504	(1,326,186)	119,102,551		
Enterprise	122,261,229	13,934,468	(9,025,575)	127,170,123		
Equipment Management Fund	54,075,065	506,660	(318,763)	54,262,961		
Redevelopment Obligation Retirement	7,358,187	8,865,359	(4,415,317)	11,808,229		
Total	385,028,806	119,537,763	(97,468,713)	407,097,856		

FUND BALANCE

As of Jan 31, 2025

Fund Description	Fund Balance
General Fund	64,205,708
Special Revenue	69,554,833
Capital Projects	117,657,281
Enterprise	251,711,715
Equipment Management Fund	65,508,784
Total	568,638,321

Signed by:


 Luz Cofresi-Howe
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California Government Code Section 41004 - "Regularly, at least once each month, the city treasurer shall submit to the city clerk a written report and accounting of all receipts, disbursements, and fund balances. He shall file a copy with the legislative body."

Balances are unaudited and subject to year-end audit and/or any necessary adjustments.