



CITY OF MILPITAS

MONTHLY TREASURER'S REPORT

Fiscal Year 2024-2025, Month of December 2024 (Unaudited)

Pursuant to California Government Code Section 41004

As of Dec 31, 2024	Funds Invested	Yield	Book value	Market Value	Allocation %
Investments					
BNY - Portfolio of securities	All Pooled Funds	3.64%	286,238,938	284,823,054	74.3%
LALF	All Pooled Funds	4.43%	47,865,558	47,865,558	12.4%
Heritage Bank of Commerce	General Fund	Varies	64,526	64,526	0.0%
Pension Section 115 Trust	General Fund and Enterprise Fund	Varies	39,403,145	38,010,190	10.2%
Dreyfus Treasury Cash management Acct (30-day yield)	Fiduriary Fund	4.41%	7,284,801	7,284,801	1.9%
SUBTOTAL			380,856,968	378,048,129	98.9%
Bond Reserves or Projects Balances					
US bank- 2020 Lease Revenue Bonds	General Fund		1,267	1,267	0.0%
US bank- 2019 Water Bonds	Enterprise Fund		4,316	4,316	0.0%
US bank- 2019 Wastewater Bonds	Enterprise Fund		1,442	1,442	0.0%
US bank- 2015 TABs Successor Agency Bonds	Fiduriary Fund		10,758	10,758	0.0%
SUBTOTAL			17,783	17,783	0.0%
Other Cash/Deposits					
J.P. Morgan - General Checking	All Pooled Funds		3,867,003	3,867,003	1.0%
J.P. Morgan - FSA	General Fund		35,218	35,218	0.0%
J.P. Morgan Chase - Successor Agency	Fiduriary Fund		62,628	62,628	0.0%
J.P. Morgan Chase - Ambulance Billing	General Fund		118,260	118,260	0.0%
Petty Cash	General Fund		9,777	9,777	0.0%
Wells Fargo - Sedgwick - Workers' Comp.	General Fund		(8,505)	(8,505)	0.0%
Banner Bank Main Lift Station - Escrow	Enterprise Fund		69,673	69,673	0.0%
SUBTOTAL			4,154,055	4,154,055	1.1%
Total Cash and Investments			385,028,806	382,219,967	100.0%

CASH ACTIVITY SUMMARY				
Month of Dec 31, 2024				
Fund Type	12/1/2024	Receipts	Disbursements	12/31/2024
	Balance			Balance
General Fund	57,741,607	95,058,830	(97,215,965)	55,584,471
Special Revenue	29,726,872	767,040	(4,134,291)	26,359,621
Capital Projects	111,324,412	16,572,092	(8,506,271)	119,390,233
Enterprise	124,063,073	17,976,358	(19,778,202)	122,261,229
Equipment Management Fund	55,310,795	847,545	(2,083,276)	54,075,065
Redevelopment Obligation Retirement	7,330,808	27,395	(17)	7,358,187
Total	385,497,567	131,249,260	(131,718,021)	385,028,806

FUND BALANCE

As of Dec 31, 2024

Fund Description	Fund Balance
General Fund	52,850,334
Special Revenue	66,136,430
Capital Projects	116,780,150
Enterprise	249,793,735
Equipment Management Fund	65,329,220
Total	550,889,869

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Finance Director

Mar 19, 2025

California Government Code Section 41004 - "Regularly, at least once each month ,the city treasurer shall submit to the city clerk a written report and accounting of all receipts, disbursements, and fund balances. He shall file a copy with the legislative body."

Balances are unaudited and subject to year-end audit and/or any necessary adjustments.