



CITY OF MILPITAS
MONTHLY TREASURER'S REPORT
Fiscal Year 2024-2025, Month of November 2024 (Unaudited)
Pursuant to California Government Code Section 41004

As of Nov 30, 2024	Funds Invested	Yield	Book value	Market Value	Allocation %
Investments					
BNY - Portfolio of securities	All Pooled Funds	3.57%	285,418,762	285,082,846	74.0%
LALF	All Pooled Funds	4.48%	47,865,558	47,865,558	12.4%
Heritage Bank of Commerce	General Fund	Varies	55,246	55,246	0.0%
Pension Section 115 Trust	General Fund and Enterprise Fund	Varies	39,106,929	38,914,336	10.1%
Dreyfus Treasury Cash management Acct (30-day yield)	Fiduriary Fund	4.56%	7,257,605	7,257,605	1.9%
	SUBTOTAL		379,704,100	379,175,591	98.5%
Bond Reserves or Projects Balances					
US bank- 2020 Lease Revenue Bonds	General Fund		702	702	0.0%
US bank- 2019 Water Bonds	Enterprise Fund		4,316	4,316	0.0%
US bank- 2019 Wastewater Bonds	Enterprise Fund		1,438	1,438	0.0%
US bank- 2015 TABs Successor Agency Bonds	Fiduriary Fund		10,721	10,721	0.0%
	SUBTOTAL		17,177	17,177	0.0%
Other Cash/Deposits					
J.P. Morgan - General Checking	All Pooled Funds		5,449,439	5,449,439	1.4%
J.P. Morgan - FSA	General Fund		53,714	53,714	0.0%
J.P. Morgan Chase - Successor Agency	Fiduriary Fund		62,482	62,482	0.0%
J.P. Morgan Chase - Ambulance Billing	General Fund		109,113	109,113	0.0%
Petty Cash	General Fund		9,777	9,777	0.0%
Wells Fargo - Sedgwick - Workers' Comp.	General Fund		22,093	22,093	0.0%
Banner Bank Main Lift Station - Escrow	Enterprise Fund		69,673	69,673	0.0%
	SUBTOTAL		5,776,291	5,776,291	1.5%
Total Cash and Investments			385,497,567	384,969,059	100.0%

CASH ACTIVITY SUMMARY				
Month of Nov 30, 2024				
Fund Type	11/1/2024	Receipts	Disbursements	11/30/2024
	Balance			Balance
General Fund	53,330,700	65,886,817	(61,475,911)	57,741,607
Special Revenue	29,628,027	593,132	(494,288)	29,726,872
Capital Projects	110,435,358	2,718,086	(1,829,033)	111,324,412
Enterprise	120,618,757	8,818,544	(5,374,227)	124,063,073
Equipment Management Fund	55,010,803	572,961	(272,968)	55,310,795
Redevelopment Obligation Retirement	7,303,538	27,296	(25)	7,330,808
Total	376,327,184	78,616,837	(69,446,453)	385,497,567

FUND BALANCE
As of Nov 30, 2024

Fund Description	Fund Balance
General Fund	56,720,473
Special Revenue	68,808,794
Capital Projects	108,415,734
Enterprise	249,007,009
Equipment Management Fund	66,571,059
Total	549,523,068

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Luz Cofresi-Howe
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Finance Director

California Government Code Section 41004 - "Regularly, at least once each month ,the city treasurer shall submit to the city clerk a written report and accounting of all receipts, disbursements, and fund balances. He shall file a copy with the legislative body."

Mar 10, 2025

Balances are unaudited and subject to year-end audit and/or any necessary adjustments.