



CITY OF MILPITAS
MONTHLY TREASURER'S REPORT
Fiscal Year 2024-2025, Month of October 2024 (Unaudited)
Pursuant to California Government Code Section 41004

As of Oct 31, 2024	Funds Invested	Yield	Book value	Market Value	Allocation %
Investments					
BNY - Portfolio of securities	All Pooled Funds	3.51%	284,918,881	283,779,992	75.7%
LAIF	All Pooled Funds	4.52%	41,865,558	41,865,558	11.1%
Heritage Bank of Commerce	General Fund	Varies	45,233	45,233	0.0%
Pension Section 115 Trust	General Fund and Enterprise Fund	Varies	39,023,103	37,863,664	10.4%
Dreyfus Treasury Cash management Acct (30-day yield)	Fiduciary Fund	4.74%	7,230,512	7,230,512	1.9%
	SUBTOTAL		373,083,287	370,784,959	99.1%
Bond Reserves or Projects Balances					
US bank- 2020 Lease Revenue Bonds	General Fund		2,688	2,688	0.0%
US bank- 2019 Water Bonds	Enterprise Fund		4,316	4,316	0.0%
US bank- 2019 Wastewater Bonds	Enterprise Fund		861	861	0.0%
US bank- 2015 TABs Successor Agency Bonds	Fiduciary Fund		10,682	10,682	0.0%
	SUBTOTAL		18,547	18,547	0.0%
Other Cash/Deposits					
J.P. Morgan - General Checking	All Pooled Funds		2,989,883	2,989,883	0.8%
J.P. Morgan - FSA	General Fund		9,777	9,777	0.0%
J.P. Morgan Chase - Successor Agency	Fiduciary Fund		62,344	62,344	0.0%
J.P. Morgan Chase - Ambulance Billing	General Fund		88,621	88,621	0.0%
Petty Cash	General Fund		9,777	9,777	0.0%
Wells Fargo - Sedgwick - Workers' Comp.	General Fund		(1,891)	(1,891)	0.0%
Banner Bank Main Lift Station - Escrow	Enterprise Fund		66,840	66,840	0.0%
	SUBTOTAL		3,225,350	3,225,350	0.9%
Total Cash and Investments			376,327,184	374,028,856	100.0%

CASH ACTIVITY SUMMARY

Month of Oct 31, 2024

Fund Type	10/1/2024	Receipts	Disbursements	10/31/2024
	Balance			Balance
General Fund	54,836,191	76,653,013	(78,158,504)	53,330,700
Special Revenue	29,284,511	716,693	(373,177)	29,628,027
Capital Projects	112,169,218	1,215,045	(2,948,904)	110,435,358
Enterprise	124,292,147	4,776,596	(8,449,986)	120,618,757
Equipment Management Fund	51,579,400	3,641,935	(210,532)	55,010,803
Redevelopment Obligation Retirement	7,273,849	31,885	(2,197)	7,303,538
Total	379,435,317	87,035,168	(90,143,301)	376,327,184

FUND BALANCE

As of Oct 31, 2024

Fund Description	Fund Balance
General Fund	56,536,530
Special Revenue	68,661,734
Capital Projects	107,276,514
Enterprise	247,630,515
Equipment Management Fund	66,229,908
Total	546,335,202

Signed by:

 Luz Cofresi-Howe
 44430095010408

Jan-13-2025

California Government Code Section 41004 - "Regularly, at least once each month, the city treasurer shall submit to the city clerk a written report and accounting of all receipts, disbursements, and fund balances. He shall file a copy with the legislative body."

Balances are unaudited and subject to year-end audit and/or any necessary adjustments.