




CITY OF MILPITAS
MONTHLY TREASURER'S REPORT
Fiscal Year 2024-2025, Month of August 2024 (Unaudited)
Pursuant to California Government Code Section 41004

As of Aug 31, 2024	Funds Invested	Yield	Book value	Market Value	Book Value Allocation %
Investments					
BNY - Portfolio of securities	All Pooled Funds	3.34%	283,499,950	283,863,807	75.5%
LAIF	All Pooled Funds	4.58%	45,224,973	45,224,973	12.0%
Heritage Bank of Commerce	General Fund	Varies	23,516	23,516	0.0%
Pension Section 115 Trust	General Fund and Enterprise Fund	Varies	35,745,725	38,038,234	9.5%
Dreyfus Treasury Cash management Acct (30-day yield)	Fiduciary Fund	5.17%	7,171,992	7,171,992	1.9%
SUBTOTAL			371,666,154	374,322,520	99.0%
Bond Reserves or Projects Balances					
US bank- 2020 Lease Revenue Bonds	General Fund		2,669	2,669	0.0%
US bank- 2019 Water Bonds	Enterprise Fund		8,784	8,784	0.0%
US bank- 2019 Wastewater Bonds	Enterprise Fund		11,054	11,054	0.0%
US bank- 2015 TABs Successor Agency Bonds	Fiduciary Fund		3	3	0.0%
SUBTOTAL			22,510	22,510	0.0%
Other Cash/Deposits					
J.P. Morgan - General Checking	All Pooled Funds		3,440,330	3,440,330	0.9%
J.P. Morgan - FSA	General Fund		28,663	28,663	0.0%
J.P. Morgan Chase - Successor Agency	Fiduciary Fund		64,233	64,233	0.0%
J.P. Morgan Chase - Ambulance Billing	General Fund		60,765	60,765	0.0%
Petty Cash	General Fund		9,777	9,777	0.0%
Wells Fargo - Sedgwick - Workers' Comp.	General Fund		36,504	36,504	0.0%
Banner Bank Main Lift Station - Escrow	Enterprise Fund		66,840	66,840	0.0%
SUBTOTAL			3,707,112	3,707,112	1.0%
Total Cash and Investments			375,395,776	378,052,142	100.0%

CASH ACTIVITY SUMMARY				
Month of Aug 31, 2024				
Fund Type	8/1/2024 Balance	Receipts	Disbursements	8/31/2024 Balance
General Fund	62,596,872	122,062,893	(129,027,082)	55,632,683
Special Revenue	30,090,030	479,512	(359,055)	30,210,486
Capital Projects	111,510,451	1,792,436	(3,388,501)	109,914,385
Enterprise	126,775,038	3,108,006	(8,589,574)	121,293,470
Equipment Management Fund	51,218,123	475,688	(585,287)	51,108,524
Redevelopment Obligation Retirement	17,388,240	10,267,060	(20,419,073)	7,236,227
Total	399,578,753	138,185,594	(162,368,572)	375,395,776

FUND BALANCE	
As of Aug 31, 2024	
Fund Description	Fund Balance
General Fund	63,269,814
Special Revenue	69,433,668
Capital Projects	107,317,128
Enterprise	247,936,107
Equipment Management Fund	63,355,993
Total	551,312,709
Signed by:  Luz Corresi-Howe	
Jan-13-2025	

California Government Code Section 41004 - "Regularly, at least once each month ,the city treasurer shall submit to the city clerk a written report and accounting of all receipts, disbursements, and fund balances. He shall file a copy with the legislative body."

Balances are unaudited and subject to year-end audit and/or any necessary adjustments.