



CITY OF MILPITAS
MONTHLY TREASURER'S REPORT
Fiscal Year 2024-2025, Month of July 2024 (Unaudited)
Pursuant to California Government Code Section 41004

As of Jul 31, 2024	Funds Invested	Yield	Book value	Market Value	Allocation %
Investments					
BNY - Portfolio of securities	All Pooled Funds	3.27%	282,901,658	281,209,533	70.8%
LAIF	All Pooled Funds	4.52%	57,224,973	57,224,973	14.3%
Heritage Bank of Commerce	General Fund	Varies	17,758	17,758	0.0%
Pension Section 115 Trust	General Fund and Enterprise Fund	Varies	35,676,615	37,339,515	8.9%
Dreyfus Treasury Cash management Acct (30-day yield)	Agency Funds	5.18%	17,317,598	17,317,598	4.3%
	SUBTOTAL		393,138,602	393,109,377	98.4%
Bond Reserves or Projects Balances					
US bank- 2020 Lease Revenue Bonds	General Fund		2,657	2,657	0.0%
US bank- 2019 Water Bonds	Enterprise Fund		17,728	17,728	0.0%
US bank- 2019 Wastewater Bonds	Enterprise Fund		11,052	11,052	0.0%
US bank- 2015 TABs Successor Agency Bonds	Agency Fund		711	711	0.0%
	SUBTOTAL		32,148	32,148	0.0%
Other Cash/Deposits					
J.P. Morgan - General Checking	All Pooled Funds		6,235,476	6,235,476	1.6%
J.P. Morgan - FSA	General Fund		4,440	4,440	0.0%
J.P. Morgan Chase - Successor Agency	Agency Fund		69,931	69,931	0.0%
J.P. Morgan Chase - Ambulance Billing	General Fund		51,101	51,101	0.0%
Petty Cash	General Fund		9,777	9,777	0.0%
Wells Fargo - Sedgwick - Workers' Comp.	General Fund		(29,560)	(29,560)	0.0%
Banner Bank Main Lift Station - Escrow	Enterprise Fund		66,840	66,840	0.0%
	SUBTOTAL		6,408,004	6,408,004	1.6%
Total Cash and Investments			399,578,753	399,549,528	100.0%

CASH ACTIVITY SUMMARY				
Month of Jul 31, 2024				
Fund Type	7/1/2024 Balance	Receipts	Disbursements	7/31/2024 Balance
General Fund	86,632,251	149,127,827	(172,772,468)	62,987,610
Special Revenue	29,824,505	808,589	(639,507)	29,993,587
Capital Projects	112,851,542	920,427	(2,305,938)	111,466,031
Enterprise	120,914,486	9,107,986	(3,465,041)	126,557,430
Equipment Management Fund	50,686,265	849,773	(350,183)	51,185,855
Redevelopment Obligation Retirement	17,312,249	76,088	(97)	17,388,240
Total	418,221,297	160,890,690	(179,533,234)	399,578,753

FUND BALANCE	
As of Jul 31, 2024	
Fund Description	Fund Balance
General Fund	74,229,712
Special Revenue	69,564,752
Capital Projects	109,635,830
Enterprise	250,314,722
Equipment Management Fund	63,491,316
Total	567,236,332

California Government Code Section 41004 - "Regularly, at least once each month ,the city treasurer shall submit to the city clerk a written report and accounting of all receipts, disbursements, and fund balances. He shall file a copy with the legislative body."

Balances are unaudited and subject to year-end audit and/or any necessary adjustments.

Initial
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Dec-17-2024