



**CITY OF MILPITAS**  
**MONTHLY TREASURER'S REPORT**  
**Fiscal Year 2023-2024, Month of June 2024 (Unaudited)**  
**Pursuant to California Government Code Section 41004**

As of Jun 30, 2024	Funds Invested	Yield	Book value	Market Value	Allocation %
<b>Investments</b>					
BNY - Portfolio of securities	All Pooled Funds	3.12%	282,347,359	277,448,495	67.5%
LAIF	All Pooled Funds	4.48%	67,470,434	67,470,434	16.1%
Heritage Bank of Commerce	General Fund	Varies	12,204	12,204	0.0%
Pension Section 115 Trust	General Fund and Enterprise Fund	Varies	35,607,944	36,558,513	8.5%
Dreyfus Treasury Cash management Acct (30-day yield)	Agency Funds	5.18%	17,241,734	17,241,734	4.1%
	<b>SUBTOTAL</b>		<b>402,679,675</b>	<b>398,731,379</b>	<b>96.3%</b>
<b>Bond Reserves or Projects Balances</b>					
US bank- 2020 Lease Revenue Bonds	General Fund		2,397	2,397	0.0%
US bank- 2019 Water Bonds	Enterprise Fund		793,258	793,258	0.2%
US bank- 2019 Wastewater Bonds	Enterprise Fund		10,826	10,826	0.0%
US bank- 2015 TABs Successor Agency Bonds	Agency Fund		708	708	0.0%
	<b>SUBTOTAL</b>		<b>807,189</b>	<b>807,189</b>	<b>0.2%</b>
<b>Other Cash/Deposits</b>					
J.P. Morgan - General Checking	All Pooled Funds		14,467,578	14,467,578	3.5%
J.P. Morgan - FSA	General Fund		13,584	13,584	0.0%
J.P. Morgan Chase - Successor Agency	Agency Fund		69,807	69,807	0.0%
J.P. Morgan Chase - Ambulance Billing	General Fund		28,341	28,341	0.0%
Petty Cash	General Fund		9,777	9,777	0.0%
Wells Fargo - Sedgwick - Workers' Comp.	General Fund		95,000	95,000	0.0%
Banner Bank Main Lift Station - Escrow	Enterprise Fund		66,840	66,840	0.0%
	<b>SUBTOTAL</b>		<b>14,750,926</b>	<b>14,750,926</b>	<b>3.5%</b>
<b>Total Cash and Investments</b>			<b>418,237,790</b>	<b>414,289,495</b>	<b>100.0%</b>

CASH ACTIVITY SUMMARY				
Month of Jun 30, 2024				
Fund Type	6/1/2024 Balance	Receipts	Disbursements	6/30/2024 Balance
General Fund	85,420,544	77,627,856	(76,399,931)	86,648,469
Special Revenue	28,570,243	5,262,914	(4,008,651)	29,824,505
Capital Projects	109,946,378	6,104,285	(3,199,121)	112,851,542
Enterprise	122,318,096	4,385,471	(5,788,899)	120,914,668
Equipment Management Fund	50,487,915	525,396	(326,953)	50,686,357
Redevelopment Obligation Retirement	19,236,716	12,080,682	(14,005,149)	17,312,249
<b>Total</b>	<b>415,979,891</b>	<b>105,986,605</b>	<b>(103,728,706)</b>	<b>418,237,790</b>

FUND BALANCE	
As of Jun 30, 2024	
<b>Fund Description</b>	<b>Fund Balance</b>
General Fund	82,834,596
Special Revenue	69,156,622
Capital Projects	107,104,530
Enterprise	239,929,388
Equipment Management Fund	57,768,642
<b>Total</b>	<b>556,793,777</b>

California Government Code Section 41004 - "Regularly, at least once each month ,the city treasurer shall submit to the city clerk a written report and accounting of all receipts, disbursements, and fund balances. He shall file a copy with the legislative body."

Balances are unaudited and subject to year-end audit and/or any necessary adjustments.