



CITY OF MILPITAS
MONTHLY TREASURER'S REPORT
Fiscal Year 2023-2024, Month of March 2024 (Unaudited)
Pursuant to California Government Code Section 41004

As of Mar 31, 2024	Funds Invested	Yield	Book value	Market Value	Allocation %
Investments					
BNY - Portfolio of securities	All Pooled Funds	2.76%	281,366,684	274,833,087	71.2%
LAIF	All Pooled Funds	4.23%	64,744,926	64,744,926	16.4%
Pension Section 115 Trust	General Fund and Enterprise Fund	Varies	35,111,171	36,064,029	8.9%
Dreyfus Treasury Cash management Acct (30-day yield)	Agency Funds	5.19%	9,084,534	9,084,534	2.3%
SUBTOTAL			390,307,315	384,726,576	98.8%
Bond Reserves or Projects Balances					
US bank- 2020 Lease Revenue Bonds	General Fund		882	882	0.0%
US bank- 2019 Water Bonds	Enterprise Fund		784,476	784,476	0.2%
US bank- 2019 Wastewater Bonds	Enterprise Fund		10,670	10,670	0.0%
US bank- 2015 TABs Successor Agency Bonds	Agency Fund		700	700	0.0%
SUBTOTAL			796,728	796,728	0.2%
Other Cash/Deposits					
J.P. Morgan - General Checking	All Pooled Funds		3,523,990	3,523,990	0.9%
J.P. Morgan - FSA	General Fund		17,985	17,985	0.0%
J.P. Morgan Chase - Successor Agency	Agency Fund		78,481	78,481	0.0%
J.P. Morgan Chase - Ambulance Billing	General Fund		9,745	9,745	0.0%
Petty Cash	General Fund		10,200	10,200	0.0%
Wells Fargo - Sedgwick - Workers' Comp.	General Fund		95,000	95,000	0.0%
Banner Bank Main Lift Station - Escrow	Enterprise Fund		66,840	66,840	0.0%
SUBTOTAL			3,802,241	3,802,241	1.0%
Total Cash and Investments			394,906,283	389,325,545	100.0%

CASH ACTIVITY SUMMARY				
Month of March 31, 2024				
Fund Type	3/1/2024 Balance	Receipts	Disbursements	3/31/2024 Balance
General Fund	76,211,378	56,567,257	(60,064,264)	72,714,371
Special Revenue	28,850,377	896,328	(1,024,448)	28,722,256
Capital Projects	110,996,511	4,625,043	(4,298,587)	111,322,968
Enterprise	119,862,446	6,670,866	(4,192,830)	122,340,482
Equipment Management Fund	50,377,634	525,772	(260,913)	50,642,492
Redevelopment Obligation Retirement	9,122,951	40,789	(26)	9,163,714
Total	395,421,297	69,326,054	(69,841,069)	394,906,283

FUND BALANCE	
As of Mar 31, 2024	
Fund Description	Fund Balance
General Fund	62,215,362
Special Revenue	68,331,450
Capital Projects	107,056,672
Enterprise	241,330,943
Equipment Management Fund	57,290,460
Total	536,224,886

California Government Code Section 41004 - "Regularly, at least once each month ,the city treasurer shall submit to the city clerk a written report and accounting of all receipts, disbursements, and fund balances. He shall file a copy with the legislative body."

Balances are unaudited and subject to year-end audit and/or any necessary adjustments.