



CITY OF MILPITAS
MONTHLY TREASURER'S REPORT
Fiscal Year 2023-2024, Month of February 2024 (Unaudited)
Pursuant to California Government Code Section 41004

As of Feb 29, 2024	Funds Invested	Yield	Book value	Market Value	Allocation %
Investments					
BNY - Portfolio of securities	All Pooled Funds	2.67%	280,335,434	273,663,464	70.9%
LAIF	All Pooled Funds	4.23%	59,744,926	59,744,926	15.1%
Pension Section 115 Trust	General Fund and Enterprise Fund	Varies	34,988,534	35,316,441	8.8%
Dreyfus Treasury Cash management Acct (30-day yield)	Agency Funds	5.20%	9,044,668	9,044,668	2.3%
	SUBTOTAL		384,113,563	377,769,500	97.1%
Bond Reserves or Projects Balances					
US bank- 2020 Lease Revenue Bonds	General Fund		877	877	0.0%
US bank- 2019 Water Bonds	Enterprise Fund		784,476	784,476	0.2%
US bank- 2019 Wastewater Bonds	Enterprise Fund		10,668	10,668	0.0%
US bank- 2015 TABs Successor Agency Bonds	Agency Fund		25	25	0.0%
	SUBTOTAL		796,047	796,047	0.2%
Other Cash/Deposits					
J.P. Morgan - General Checking	All Pooled Funds		10,328,446	10,328,446	2.6%
J.P. Morgan - FSA	General Fund		9,535	9,535	0.0%
J.P. Morgan Chase - Successor Agency	Agency Fund		78,258	78,258	0.0%
J.P. Morgan Chase - Ambulance Billing	General Fund		9,745	9,745	0.0%
Petty Cash	General Fund		9,950	9,950	0.0%
Wells Fargo - Sedgwick - Workers' Comp.	General Fund		16,021	16,021	0.0%
Banner Bank Main Lift Station - Escrow	Enterprise Fund		59,733	59,733	0.0%
	SUBTOTAL		10,511,688	10,511,688	2.7%
Total Cash and Investments			395,421,297	389,077,234	100.0%

CASH ACTIVITY SUMMARY				
Month of February 29, 2024				
Fund Type	2/1/2024 Balance	Receipts	Disbursements	2/29/2024 Balance
General Fund	76,357,750	70,666,761	(70,813,133)	76,211,378
Special Revenue	28,755,731	495,601	(400,955)	28,850,377
Capital Projects	110,753,263	819,833	(576,585)	110,996,511
Enterprise	119,909,884	2,772,935	(2,820,373)	119,862,446
Equipment Management Fund	50,035,559	1,164,513	(822,438)	50,377,634
Redevelopment Obligation Retirement	10,691,019	1,642,716	(3,210,784)	9,122,951
Total	396,503,205	77,562,360	(78,644,267)	395,421,297

FUND BALANCE	
As of Feb 29, 2024	

Fund Description	Fund Balance
General Fund	55,221,737
Special Revenue	68,440,293
Capital Projects	107,541,576
Enterprise	240,532,185
Equipment Management Fund	57,009,209
Total	528,745,001

California Government Code Section 41004 - "Regularly, at least once each month, the city treasurer shall submit to the city clerk a written report and accounting of all receipts, disbursements, and fund balances. He shall file a copy with the legislative body."

Balances are unaudited and subject to year-end audit and/or any necessary adjustments.