



CITY OF MILPITAS
MONTHLY TREASURER'S REPORT
Fiscal Year 2023-2024, Month of December 2023 (Unaudited)
Pursuant to California Government Code Section 41004

As of Dec 31, 2023	Funds Invested	Yield	Book value	Market Value	Allocation %
Investments					
BNY - Portfolio of securities	All Pooled Funds	2.43%	244,808,671	237,679,881	66.2%
LAIF	All Pooled Funds	3.93%	77,998,770	77,998,770	21.1%
Pension Section 115 Trust	General Fund and Enterprise Fund	Varies	34,881,853	34,653,064	9.4%
Dreyfus Treasury Cash management Acct (30-day yield)	Agency Funds	5.23%	3,930,779	3,930,779	1.1%
	SUBTOTAL		361,620,074	354,262,494	97.8%
Bond Reserves or Projects Balances					
US bank- 2020 Lease Revenue Bonds	General Fund		1,574	1,574	0.0%
US bank- 2019 Water Bonds	Enterprise Fund		845,535	845,535	0.2%
US bank- 2019 Wastewater Bonds	Enterprise Fund		10,568	10,568	0.0%
US bank- 2015 TABs Successor Agency Bonds	Agency Fund		11,987	11,987	0.0%
	SUBTOTAL		869,664	869,664	0.2%
Other Cash/Deposits					
J.P. Morgan - General Checking	All Pooled Funds		7,257,842	7,257,842	2.0%
J.P. Morgan - FSA	General Fund		(928)	(928)	0.0%
J.P. Morgan Chase - Successor Agency	Agency Fund		75,853	75,853	0.0%
J.P. Morgan Chase - Ambulance Billing	General Fund		4,821	4,821	0.0%
Petty Cash	General Fund		10,200	10,200	0.0%
Wells Fargo - Sedgwick - Workers' Comp.	General Fund		(7,263)	(7,263)	0.0%
Banner Bank Main Lift Station - Escrow	Enterprise Fund		59,733	59,733	0.0%
	SUBTOTAL		7,400,259	7,400,259	2.0%
Total Cash and Investments			369,889,997	362,532,417	100.0%

CASH ACTIVITY SUMMARY				
Month of December 31, 2023				
Fund Type	12/1/2023 Balance	Receipts	Disbursements	12/31/2023 Balance
General Fund	60,998,582	46,658,355	(44,536,114)	63,120,823
Special Revenue	29,016,756	843,491	(4,020,865)	25,839,383
Capital Projects	104,504,483	16,455,259	(10,341,998)	110,617,745
Enterprise	117,354,579	17,771,114	(18,630,019)	116,495,674
Equipment Management Fund	49,940,706	671,430	(814,382)	49,797,753
Redevelopment Obligation Retirement	4,000,958	17,680	(18)	4,018,619
Total	365,816,065	82,417,328	(78,343,396)	369,889,997

FUND BALANCE	
As of Dec 31, 2023	
Fund Description	Fund Balance
General Fund	46,312,573
Special Revenue	65,468,188
Capital Projects	106,716,920
Enterprise	238,523,209
Equipment Management Fund	56,461,088
Total	513,481,978

California Government Code Section 41004 - "Regularly, at least once each month ,the city treasurer shall submit to the city clerk a written report and accounting of all receipts, disbursements, and fund balances. He shall file a copy with the legislative body."

Balances are unaudited and subject to year-end audit and/or any necessary adjustments.