



CITY OF MILPITAS
MONTHLY TREASURER'S REPORT
Fiscal Year 2023-2024, Month of December 2023 (Unaudited)
Pursuant to California Government Code Section 41004

| As of Dec 31, 2023 | Funds Invested | Yield | Book value | Market Value | Allocation % |
|--|----------------------------------|--------|--------------------|--------------------|---------------|
| Investments | | | | | |
| BNY - Portfolio of securities | All Pooled Funds | 2.43% | 244,808,671 | 237,679,881 | 66.2% |
| LAIF | All Pooled Funds | 3.93% | 77,998,770 | 77,998,770 | 21.1% |
| Pension Section 115 Trust | General Fund and Enterprise Fund | Varies | 34,881,853 | 34,653,064 | 9.4% |
| Dreyfus Treasury Cash management Acct (30-day yield) | Agency Funds | 5.23% | 3,930,779 | 3,930,779 | 1.1% |
| | SUBTOTAL | | 361,620,074 | 354,262,494 | 97.8% |
| Bond Reserves or Projects Balances | | | | | |
| US bank- 2020 Lease Revenue Bonds | General Fund | | 1,574 | 1,574 | 0.0% |
| US bank- 2019 Water Bonds | Enterprise Fund | | 845,535 | 845,535 | 0.2% |
| US bank- 2019 Wastewater Bonds | Enterprise Fund | | 10,568 | 10,568 | 0.0% |
| US bank- 2015 TABs Successor Agency Bonds | Agency Fund | | 11,987 | 11,987 | 0.0% |
| | SUBTOTAL | | 869,664 | 869,664 | 0.2% |
| Other Cash/Deposits | | | | | |
| J.P. Morgan - General Checking | All Pooled Funds | | 7,257,842 | 7,257,842 | 2.0% |
| J.P. Morgan - FSA | General Fund | | (928) | (928) | 0.0% |
| J.P. Morgan Chase - Successor Agency | Agency Fund | | 75,853 | 75,853 | 0.0% |
| J.P. Morgan Chase - Ambulance Billing | General Fund | | 4,821 | 4,821 | 0.0% |
| Petty Cash | General Fund | | 10,200 | 10,200 | 0.0% |
| Wells Fargo - Sedgwick - Workers' Comp. | General Fund | | (7,263) | (7,263) | 0.0% |
| Banner Bank Main Lift Station - Escrow | Enterprise Fund | | 59,733 | 59,733 | 0.0% |
| | SUBTOTAL | | 7,400,259 | 7,400,259 | 2.0% |
| Total Cash and Investments | | | 369,889,997 | 362,532,417 | 100.0% |

| CASH ACTIVITY SUMMARY | | | | |
|-------------------------------------|--------------------|-------------------|---------------------|--------------------|
| Month of December 31, 2023 | | | | |
| Fund Type | 12/1/2023 Balance | Receipts | Disbursements | 12/31/2023 Balance |
| General Fund | 60,998,582 | 46,658,355 | (44,536,114) | 63,120,823 |
| Special Revenue | 29,016,756 | 843,491 | (4,020,865) | 25,839,383 |
| Capital Projects | 104,504,483 | 16,455,259 | (10,341,998) | 110,617,745 |
| Enterprise | 117,354,579 | 17,771,114 | (18,630,019) | 116,495,674 |
| Equipment Management Fund | 49,940,706 | 671,430 | (814,382) | 49,797,753 |
| Redevelopment Obligation Retirement | 4,000,958 | 17,680 | (18) | 4,018,619 |
| Total | 365,816,065 | 82,417,328 | (78,343,396) | 369,889,997 |

| FUND BALANCE | |
|--------------------|--|
| As of Dec 31, 2023 | |

| Fund Description | Fund Balance |
|---------------------------|--------------------|
| General Fund | 46,312,573 |
| Special Revenue | 65,468,188 |
| Capital Projects | 106,716,920 |
| Enterprise | 238,523,209 |
| Equipment Management Fund | 56,461,088 |
| Total | 513,481,978 |

California Government Code Section 41004 - "Regularly, at least once each month, the city treasurer shall submit to the city clerk a written report and accounting of all receipts, disbursements, and fund balances. He shall file a copy with the legislative body."

Balances are unaudited and subject to year-end audit and/or any necessary adjustments.