



CITY OF MILPITAS
MONTHLY TREASURER'S REPORT
Fiscal Year 2023-2024, Month of November 2023 (Unaudited)
Pursuant to California Government Code Section 41004

As of Nov 30, 2023	Funds Invested	Yield	Book value	Market Value	Allocation %
Investments					
BNY - Portfolio of securities	All Pooled Funds	2.40%	244,387,396	234,252,913	66.8%
LAIF	All Pooled Funds	3.84%	71,998,770	71,998,770	19.7%
Pension Section 115 Trust	General Fund and Enterprise Fund	Varies	34,613,917	33,153,282	9.5%
Dreyfus Treasury Cash management Acct (30-day yield)	Agency Funds	5.23%	3,913,387	3,913,387	1.1%
	SUBTOTAL		354,913,470	343,318,352	97.0%
Bond Reserves or Projects Balances					
US bank- 2020 Lease Revenue Bonds	General Fund		1,353	1,353	0.0%
US bank- 2019 Water Bonds	Enterprise Fund		845,535	845,535	0.2%
US bank- 2019 Wastewater Bonds	Enterprise Fund		10,566	10,566	0.0%
US bank- 2015 TABs Successor Agency Bonds	Agency Fund		11,940	11,940	0.0%
	SUBTOTAL		869,393	869,393	0.2%
Other Cash/Deposits					
J.P. Morgan - General Checking	All Pooled Funds		9,817,468	9,817,468	2.7%
J.P. Morgan - FSA	General Fund		13,981	13,981	0.0%
J.P. Morgan Chase - Successor Agency	Agency Fund		75,632	75,632	0.0%
J.P. Morgan Chase - Ambulance Billing	General Fund		4,230	4,230	0.0%
Petty Cash	General Fund		10,200	10,200	0.0%
Wells Fargo - Sedgwick - Workers' Comp.	General Fund		51,958	51,958	0.0%
Banner Bank Main Lift Station - Escrow	Enterprise Fund		59,733	59,733	0.0%
	SUBTOTAL		10,033,202	10,033,202	2.7%
Total Cash and Investments			365,816,065	354,220,946	100.0%

CASH ACTIVITY SUMMARY

Month of November 30, 2023

Fund Type	11/1/2023	Receipts	Disbursements	11/30/2023
	Balance			Balance
General Fund	59,423,316	40,600,042	(39,024,775)	60,998,582
Special Revenue	29,062,864	274,006	(320,114)	29,016,756
Capital Projects	104,954,419	689,647	(1,139,582)	104,504,483
Enterprise	113,127,787	6,662,228	(2,435,436)	117,354,579
Equipment Management Fund	49,930,685	386,326	(376,305)	49,940,706
Redevelopment Obligation Retirement	3,983,932	17,044	(18)	4,000,958
Total	360,483,004	48,629,292	(43,296,231)	365,816,065

FUND BALANCE

As of Nov 30, 2023

Fund Description	Fund Balance
General Fund	48,676,410
Special Revenue	68,604,553
Capital Projects	100,447,090
Enterprise	237,287,568
Equipment Management Fund	55,982,550
Total	510,998,170

California Government Code Section 41004 - "Regularly, at least once each month ,the city treasurer shall submit to the city clerk a written report and accounting of all receipts, disbursements, and fund balances. He shall file a copy with the legislative body."

Balances are unaudited and subject to year-end audit and/or any necessary adjustments.