



CITY OF MILPITAS
MONTHLY TREASURER'S REPORT
Fiscal Year 2023-2024, Month of October 2023 (Unaudited)
Pursuant to California Government Code Section 41004

As of Oct 31, 2023	Funds Invested	Yield	Book value	Market Value	Allocation %
Investments					
BNY - Portfolio of securities	All Pooled Funds	2.30%	244,226,078	230,608,090	67.7%
LAIF	All Pooled Funds	3.67%	71,998,770	71,998,770	20.0%
Pension Section 115 Trust	General Fund and Enterprise Fund	Varies	34,677,818	31,020,066	9.6%
Dreyfus Treasury Cash management Acct (30-day yield)	Agency Funds	5.22%	3,896,623	3,896,623	1.1%
	SUBTOTAL		354,799,289	337,523,550	98.4%
Bond Reserves or Projects Balances					
US bank- 2020 Lease Revenue Bonds	General Fund		3,390	3,390	0.0%
US bank- 2019 Water Bonds	Enterprise Fund		860,172	860,172	0.2%
US bank- 2019 Wastewater Bonds	Enterprise Fund		10,016	10,016	0.0%
US bank- 2015 TABs Successor Agency Bonds	Agency Fund		11,891	11,891	0.0%
	SUBTOTAL		885,469	885,469	0.2%
Other Cash/Deposits					
J.P. Morgan - General Checking	All Pooled Funds		4,583,926	4,583,926	1.3%
J.P. Morgan - FSA	General Fund		25,775	25,775	0.0%
J.P. Morgan Chase - Successor Agency	Agency Fund		75,418	75,418	0.0%
Petty Cash	General Fund		10,200	10,200	0.0%
Wells Fargo - Sedgwick - Workers' Comp.	General Fund		55,917	55,917	0.0%
Banner Bank Main Lift Station - Escrow	Enterprise Fund		47,010	47,010	0.0%
	SUBTOTAL		4,798,246	4,798,246	1.3%
Total Cash and Investments			360,483,004	343,207,265	100.0%

CASH ACTIVITY SUMMARY
Month of October 31, 2023

Fund Type	10/1/2023	Receipts	Disbursements	10/31/2023
	Balance			Balance
General Fund	59,569,753	42,054,065	(42,200,502)	59,423,316
Special Revenue	28,719,361	801,898	(458,395)	29,062,864
Capital Projects	106,401,565	572,498	(2,019,644)	104,954,419
Enterprise	117,914,918	4,293,227	(9,080,357)	113,127,787
Equipment Management Fund	49,735,587	425,079	(229,981)	49,930,685
Redevelopment Obligation Retirement	3,966,465	17,485	(18)	3,983,932
Total	366,307,649	48,164,253	(53,988,898)	360,483,004

FUND BALANCE
As of Oct 31, 2023

Fund Description	Fund Balance
General Fund	49,693,141
Special Revenue	68,683,746
Capital Projects	101,507,238
Enterprise	234,535,446
Equipment Management Fund	56,569,360
Total	510,988,930

California Government Code Section 41004 - "Regularly, at least once each month, the city treasurer shall submit to the city clerk a written report and accounting of all receipts, disbursements, and fund balances. He shall file a copy with the legislative body."

Balances are unaudited and subject to year-end audit and/or any necessary adjustments.