



CITY OF MILPITAS
MONTHLY TREASURER'S REPORT
Fiscal Year 2023-2024, Month of September 2023 (Unaudited)
Pursuant to California Government Code Section 41004

As of Sep 30, 2023	Funds Invested	Yield	Book value	Market Value	Allocation %
Investments					
BNY - Portfolio of securities	All Pooled Funds	2.24%	244,026,831	230,662,430	66.6%
LAIF	All Pooled Funds	3.53%	78,268,930	78,268,930	21.4%
Pension Section 115 Trust	General Fund and Enterprise Fund	Varies	34,619,988	31,722,317	9.5%
Dreyfus Treasury Cash management Acct (30-day yield)	Agency Funds	5.22%	3,879,423	3,879,423	1.1%
	SUBTOTAL		360,795,171	344,533,100	98.5%
Bond Reserves or Projects Balances					
US bank- 2020 Lease Revenue Bonds	General Fund		161,720	161,720	0.0%
US bank- 2019 Water Bonds	Enterprise Fund		852,509	852,509	0.2%
US bank- 2019 Wastewater Bonds	Enterprise Fund		9,977	9,977	0.0%
US bank- 2015 TABs Successor Agency Bonds	Agency Fund		11,844	11,844	0.0%
	SUBTOTAL		1,036,050	1,036,050	0.3%
Other Cash/Deposits					
J.P. Morgan - General Checking	All Pooled Funds		4,235,735	4,235,735	1.2%
J.P. Morgan - FSA	General Fund		32,708	32,708	0.0%
J.P. Morgan Chase - Successor Agency	Agency Fund		75,198	75,198	0.0%
Petty Cash	General Fund		10,200	10,200	0.0%
Wells Fargo - Sedgwick - Workers' Comp.	General Fund		75,577	75,577	0.0%
Banner Bank Main Lift Station - Escrow	Enterprise Fund		47,010	47,010	0.0%
	SUBTOTAL		4,476,429	4,476,429	1.2%
Total Cash and Investments			366,307,649	350,045,578	100.0%

CASH ACTIVITY SUMMARY

Month of September 30, 2023

Fund Type	9/1/2023 Balance	Receipts	Disbursements	9/30/2023 Balance
General Fund	64,541,993	48,986,736	(55,086,333)	58,442,396
Special Revenue	29,133,672	528,611	(908,796)	28,753,488
Capital Projects	106,285,931	1,937,819	(1,822,185)	106,401,565
Enterprise	117,930,252	7,063,220	(5,985,324)	119,008,148
Equipment Management Fund	49,496,796	433,094	(194,303)	49,735,587
Redevelopment Obligation Retirement	3,949,267	28,619	(11,421)	3,966,465
Total	371,337,912	58,978,099	(64,008,362)	366,307,649

FUND BALANCE

As of Sep 30, 2023

Fund Description	Fund Balance
General Fund	50,561,992
Special Revenue	68,383,534
Capital Projects	102,551,107
Enterprise	238,785,094
Equipment Management Fund	56,384,342
Total	516,666,069

California Government Code Section 41004 - "Regularly, at least once each month ,the city treasurer shall submit to the city clerk a written report and accounting of all receipts, disbursements, and fund balances. He shall file a copy with the legislative body."

Balances are unaudited and subject to year-end audit and/or any necessary adjustments.