



CITY OF MILPITAS
MONTHLY TREASURER'S REPORT
Fiscal Year 2023-2024, Month of August 2023 (Unaudited)
Pursuant to California Government Code Section 41004

As of Aug 31, 2023	Funds Invested	Yield	Book value	Market Value	Allocation %
Investments					
BNY - Portfolio of securities	All Pooled Funds	1.98%	244,152,072	231,169,632	65.7%
LAIF	All Pooled Funds	3.43%	78,268,930	78,268,930	21.1%
Pension Section 115 Trust	General Fund and Enterprise Fund	Varies	34,502,334	32,833,382	9.3%
Dreyfus Treasury Cash management Acct (30-day yield)	Agency Funds	5.22%	3,862,863	3,862,863	1.0%
	SUBTOTAL		360,786,198	346,134,806	97.2%
Bond Reserves or Projects Balances					
US bank- 2020 Lease Revenue Bonds	General Fund		161,004	161,004	0.0%
US bank- 2019 Water Bonds	Enterprise Fund		852,509	852,509	0.2%
US bank- 2019 Wastewater Bonds	Enterprise Fund		9,977	9,977	0.0%
US bank- 2015 TABs Successor Agency Bonds	Agency Fund		21	21	0.0%
	SUBTOTAL		1,023,510	1,023,510	0.3%
Other Cash/Deposits					
J.P. Morgan - General Checking	All Pooled Funds		9,361,674	9,361,674	2.5%
J.P. Morgan - FSA	General Fund		37,429	37,429	0.0%
J.P. Morgan Chase - Successor Agency	Agency Fund		86,383	86,383	0.0%
Petty Cash	General Fund		10,200	10,200	0.0%
Wells Fargo - Sedgwick - Workers' Comp.	General Fund		(14,492)	(14,492)	0.0%
Banner Bank Main Lift Station - Escrow	Enterprise Fund		47,010	47,010	0.0%
	SUBTOTAL		9,528,204	9,528,204	2.6%
Total Cash and Investments			371,337,912	356,686,521	100.0%

CASH ACTIVITY SUMMARY				
Month of August 31, 2023				
Fund Type	8/1/2023 Balance	Receipts	Disbursements	8/31/2023 Balance
General Fund	67,593,379	36,455,625	(37,354,965)	66,694,039
Special Revenue	28,877,906	714,833	(656,793)	28,935,946
Capital Projects	104,070,800	2,111,253	(1,319,577)	104,862,475
Enterprise	117,697,281	3,814,629	(3,581,657)	117,930,252
Equipment Management Fund	48,851,094	387,395	(272,557)	48,965,932
Redevelopment Obligation Retirement	13,902,106	10,050,981	(20,003,819)	3,949,267
Total	380,992,566	53,534,715	(63,189,369)	371,337,912

FUND BALANCE	
As of Aug 31, 2023	
Fund Description	Fund Balance
General Fund	56,819,724
Special Revenue	68,563,285
Capital Projects	102,147,581
Enterprise	238,439,070
Equipment Management Fund	55,588,100
Total	521,557,760

California Government Code Section 41004 - "Regularly, at least once each month ,the city treasurer shall submit to the city clerk a written report and accounting of all receipts, disbursements, and fund balances. He shall file a copy with the legislative body."

Balances are unaudited and subject to year-end audit and/or any necessary adjustments.