



**CITY OF MILPITAS**  
**MONTHLY TREASURER'S REPORT**  
**Fiscal Year 2023-2024, Month of August 2023 (Unaudited)**  
**Pursuant to California Government Code Section 41004**

As of Aug 31, 2023	Funds Invested	Yield	Book value	Market Value	Allocation %
<b>Investments</b>					
BNY - Portfolio of securities	All Pooled Funds	1.98%	244,152,072	231,169,632	65.7%
LAIF	All Pooled Funds	3.43%	78,268,930	78,268,930	21.1%
Pension Section 115 Trust	General Fund and Enterprise Fund	Varies	34,502,334	32,833,382	9.3%
Dreyfus Treasury Cash management Acct (30-day yield)	Agency Funds	5.22%	3,862,863	3,862,863	1.0%
	<b>SUBTOTAL</b>		<b>360,786,198</b>	<b>346,134,806</b>	<b>97.2%</b>
<b>Bond Reserves or Projects Balances</b>					
US bank- 2020 Lease Revenue Bonds	General Fund		161,004	161,004	0.0%
US bank- 2019 Water Bonds	Enterprise Fund		852,509	852,509	0.2%
US bank- 2019 Wastewater Bonds	Enterprise Fund		9,977	9,977	0.0%
US bank- 2015 TABs Successor Agency Bonds	Agency Fund		21	21	0.0%
	<b>SUBTOTAL</b>		<b>1,023,510</b>	<b>1,023,510</b>	<b>0.3%</b>
<b>Other Cash/Deposits</b>					
J.P. Morgan - General Checking	All Pooled Funds		9,361,674	9,361,674	2.5%
J.P. Morgan - FSA	General Fund		37,429	37,429	0.0%
J.P. Morgan Chase - Successor Agency	Agency Fund		86,383	86,383	0.0%
Petty Cash	General Fund		10,200	10,200	0.0%
Wells Fargo - Sedgwick - Workers' Comp.	General Fund		(14,492)	(14,492)	0.0%
Banner Bank Main Lift Station - Escrow	Enterprise Fund		47,010	47,010	0.0%
	<b>SUBTOTAL</b>		<b>9,528,204</b>	<b>9,528,204</b>	<b>2.6%</b>
<b>Total Cash and Investments</b>					
			<b>371,337,912</b>	<b>356,686,521</b>	<b>100.0%</b>

**CASH ACTIVITY SUMMARY**

**Month of August 31, 2023**

Fund Type	8/1/2023			8/31/2023
	Balance	Receipts	Disbursements	
General Fund	67,593,379	36,455,625	(37,354,965)	66,694,039
Special Revenue	28,877,906	714,833	(656,793)	28,935,946
Capital Projects	104,070,800	2,111,253	(1,319,577)	104,862,475
Enterprise	117,697,281	3,814,629	(3,581,657)	117,930,252
Equipment Management Fund	48,851,094	387,395	(272,557)	48,965,932
Redevelopment Obligation Retirement	13,902,106	10,050,981	(20,003,819)	3,949,267
<b>Total</b>	<b>380,992,566</b>	<b>53,534,715</b>	<b>(63,189,369)</b>	<b>371,337,912</b>

**FUND BALANCE**

**As of Aug 31, 2023**

Fund Description	Fund Balance
General Fund	56,819,724
Special Revenue	68,563,285
Capital Projects	102,147,581
Enterprise	238,439,070
Equipment Management Fund	55,588,100
<b>Total</b>	<b>521,557,760</b>

California Government Code Section 41004 - "Regularly, at least once each month, the city treasurer shall submit to the city clerk a written report and accounting of all receipts, disbursements, and fund balances. He shall file a copy with the legislative body."

Balances are unaudited and subject to year-end audit and/or any necessary adjustments.