



CITY OF MILPITAS
MONTHLY TREASURER'S REPORT
Fiscal Year 2022-2023, Month of May 2023 (Unaudited)
Pursuant to California Government Code Section 41004

As of May 31, 2023	Funds Invested	Yield	Book value	Market Value	Allocation %																																												
Investments																																																	
BNY - Portfolio of securities	All Pooled Funds	1.74%	243,727,573	231,005,592	63.3%																																												
LAIF	All Pooled Funds	2.99%	84,584,084	84,584,084	22.0%																																												
Pension Section 115 Trust	General Fund and Enterprise Fund	Varies	34,302,141	31,812,582	8.9%																																												
Dreyfus Treasury Cash (30-day yield)	All Pooled Funds	4.95%	9,877,615	9,877,615	2.6%																																												
	SUBTOTAL		372,491,413	357,279,873	96.7%																																												
Bond Reserves or Projects Balances																																																	
US bank- 2020 Lease Revenue Bonds	General Fund		157,720	157,720	0.0%																																												
US bank- 2019 Water Bonds	Enterprise Fund		838,953	838,953	0.2%																																												
US bank- 2019 Wastewater Bonds	Enterprise Fund		9,894	9,894	0.0%																																												
US bank- 2015 TABs Successor Agency Bonds	Agency Fund		5,456	5,456	0.0%																																												
	SUBTOTAL		1,012,023	1,012,023	0.3%																																												
Other Cash/Deposits																																																	
J.P. Morgan - General Checking	All Pooled Funds		10,793,534	10,793,534	2.8%																																												
J.P. Morgan - FSA	General Fund		23,901	23,901	0.0%																																												
J.P. Morgan Chase - Successor Agency	Agency Fund		69,579	69,579	0.0%																																												
Petty Cash	General Fund		10,025	10,025	0.0%																																												
Wells Fargo - Sedgwick - Workers' Comp.	General Fund		(12,428)	(12,428)	0.0%																																												
Banner Bank - Escrow	All Pooled Funds		336,569	336,569	0.1%																																												
Bank of Commerce - Escrow	All Pooled Funds		411,897	411,897	0.1%																																												
Banner Bank Main Lift Station - Escrow	Enterprise Fund		47,010	47,010	0.0%																																												
	SUBTOTAL		11,680,088	11,680,088	3.0%																																												
Total Cash and Investments																																																	
			\$ 385,183,523	\$ 369,971,983	100.0%																																												
CASH ACTIVITY SUMMARY																																																	
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* Enterprise Funds uses full accrual basis of accounting. Therefore, fund balance includes long-term assets (i.e. capital assets). Cash balance may be considered.
** Internal Service Funds includes information technology, equipment, permit automation and section 115 trust funds.

California Government Code Section 41004 - "Regularly, at least once each month ,the city treasurer shall submit to the city clerk a written report and accounting of all receipts, disbursements, and fund balances. He shall file a copy with the legislative body."

Balances are unaudited and subject to year-end audit and/or any necessary adjustments.